Line of Credit ("LOC") Financing

F-1 BALANCE SHEET Assets and Other Debits

Line No. (a)	Account Title (Number) (b)		Current Year End Balance (c)	Ad	ljustments (d)		Adjusted Year End Balance (e)
	UTILITY PLANT						
1	Utility Plant (101-106)	\$	17,298,401	\$	250,00 <u>0</u>	\$	17,548, <u>401</u>
2	Less: Accumulated Depr. and Amort. (108-110)		6,547,479	\$	9,019		6,556,498
3	Net Plant	\$	10,750,922	\$	240,981	\$	10,991,903
4	Utility Plant Acquisition Adj. (Net) (114-115)						
5	Total Net Utility Plant OTHER PROPERTY AND INVESTMENTS	\$	10,750,922	\$	240,981	\$	10,991,903
6	Nonutility Property (121)						
7	Less: Accumulated Depr. and Amort. (122)						
8	Net Nonutility Property						
9	Investment in Associated Companies (123)						
11	Utility investments (124)						
12	Other Investments						
13	Special Funds(126-128)	ļ.,					
14	Total Other Property & Investments CURRENT AND ACCRUED ASSETS						
16	Cash (131)	\$	709,320	\$	(17,399)	\$	691,921
17	Special Deposits (132)			l			
18	Other Special Deposits (133)						
19	Working Funds (134)						
20	Temporary Cash Investments (135)	ŀ				•	
21	Accounts and Notes Receivable-Net (141-144)		237,690				237,690
22	Accounts Receivable from Assoc. Co. (145)						
23	Notes Receivable from Assoc. Co. (146)						
24	Materials and Supplies (151-153)		33,240				33,240
25	Stores Expense (161)			1			
26	Prepayments-Other (162)		21,518				21,518
27	Prepaid Taxes (163)	1	47,877			1	47,877
28	Interest and Dividends Receivable (171)						
29	Rents Receivable (172)						447.047
30	Accrued Utility Revenues (173)		117,847	1			117,847
31	Misc. Current and Accrued Assets (174)				(17.000)		4.450.003
32	Total Current and Accrued Assets DEFERRED DEBITS	\$	1,167,492	\$	(17,399)	\$	1,150,093
32	Unamortized Debt Discount & Expense (181)	\$	36,353	\$	7,313	\$	43,666
33	Extraordinary Property Losses (182)						
34	Prelim. Survey & Investigation Charges (183)						
35	Clearing Accounts (184)						
36	Temporary Facilities (185)	1					
37	Miscellaneous Deferred Debits (186)		153,320				153,320
38	Research & Development Expenditures (187)			1			
39	Accumulated Deferred Income Taxes (190)		13,297			1	13,297
40	Total Deferred Debits	\$	202,970		7,313		210,283
	TOTAL ASSETS AND OTHER DEBITS	\$	12,121,384	\$	230,894	\$	12,352,278

Line of Credit ("LOC") Financing

F-1 BALANCE SHEET Equity Capital and Liabilities

Line	ine		urrent Year		Adjusted Year			
	No. Account Title (Number)		nd Balance	Adjustments	End Balance			
(a)	(b)	ļ.	(c)	(d)		(e)		
(~/	EQUITY CAPITAL							
1	Common Stock Issued (201)	\$	16,767		\$	16,767		
2	Preferred Stock Issued (204)	*	,					
3	Capital Stock Subscribed (202,205)							
4	Stock Liability for Conversion (203, 206)							
5	Premium on Capital Stock (207)							
6	Installments Received On Capital Stock (208)					0.454.054		
7	Other Paid-In Capital (209,211)		3,154,354			3,154,354		
8	Discount on Capital Stock (212)							
9	Capital Stock Expense(213)							
10	Retained Earnings (214-215)		(759,974)	(15,418)		(775,392		
11	Reacquired Capital Stock (216)		,					
12	Total Equity Capital	\$	2,411,147	\$ (15,418)	\$	2,395,729		
12	LONG TERM DEBT	-		<u> </u>				
13	Bonds (221)	1						
14	Reacquired Bonds (222)							
15	Advances from Associated Companies (223)				_			
16	Other Long-Term Debt (224)	\$	3,893,007	\$ 246,312		4,139,31		
17	Total Long-Term Debt	\$	3,893,007	\$ 246,312	\$	4,139,31		
	CURRENT AND ACCRUED LIABILITIES			1				
18	Accounts Payable (231)	\$	17,494		\$	17,49		
19	Notes Payable (232)	*			-			
			48,471		•	48,47		
20	Accounts Payable to Associated Co. (233)		40,471			,,,,		
21	Notes Payable to Associated Co. (234)		0.407			8,43		
22	Customer Deposits (235)		8,437					
23	Accrued Taxes (236)		3,005		ŀ	3,00		
24	Accrued Interest (237)				1			
25	Accrued Dividends (238)	- 1						
26	Matured Long-Term Debt (239)							
27	Matured Interest (240)				l.			
28	Misc. Current and Accrued Liabilities (241)		27,236		1	27,23		
29	Total Current and Accrued Liabilities	\$	104,643	\$ -	\$	104,64		
29	DEFERRED CREDITS	🕆	101,010	<u> </u>	1			
					į.			
30	Unamortized Premium on Debt (251)				l			
31	Advances for Construction (252)							
32	Other Deferred Credits (253)	1						
33	Accumulated Deferred Investment							
	Tax Credits (255)				i			
34	Accumulated Deferred Income Taxes:				1			
35	Accelerated Amortization (281)							
36	Liberalized Depreciation (282)	- 1	48,621			48,62		
37	Other (283)		,.					
	Total Deferred Credits	\$	48,621		\$	48.62		
38		Ψ	40,021	 	+*-			
	OPERATING RESERVES	l						
39	Property Insurance Reserve (261)	1			1			
40	Injuries and Damages Reserve (262)				1			
41	Pensions and Benefits Reserves (263)		7,733			7,7		
42	Miscellaneous Operating Reserves (265)				<u> </u>			
43	Total Operating Reserves	\$	7,733	\$ -	\$	7,7		
40	CONTRIBUTIONS IN AID OF CONSTRUCTION	"	.,	 	T			
		8	9,142,476		\$	9,142,4		
44	Contributions In Aid of Construction (271)	🄊			۱ ۳			
45	Accumulated Amortization of C.I.A.C. (272)	<u> </u>	3,486,243		+	3,486,2		
46	Total Net C.I.A.C.	\$	5,656,233	\$	\$	5,656,2		
46	TOTAL EQUITY CAPITAL AND LIABILITIES	\$	12,121,384	\$ 230,894	\$	12,352,2		

F-2 STATEMENT OF INCOME

Operating Revenues(400) Operating Expenses: Operating and Maintenance Depreciation Expense (403) Amortization of Contribution Construction (405) Amortization of Utility Plant Adjustment (406) Amortization Expense-Oth Taxes Other Than Income Income Taxes (409.1, 410) Total Operating Expense Net Operating Income (Lot Income From Utility Plant Income From Utility Operating OTHER INCO Equity Property (414) Revenues From Merchand Contract Work (415) Costs and Expenses of Me Jobbing and Contract Work (415) Costs and Expenses of Me Jobbing and Contract Work (418) Interest and Dividend Income Equity in Earnings of Subs Companies (418) Interest and Dividend Income (420) Nonutility Income (421) Gains (Losses) Form Disp Nonutility Property (422) Miscellaneous Nonutility E Total Other Income and TAXES APPLICABLE Total Other Than Income Income Taxes (409.2, 410, 412.2, 412.3) Total Taxes Other Than Income Income Taxes (409.2, 410, 412.2, 412.3) Total Taxes Applicable Total Taxes Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord	nt Title (Number)		rrent Year d Balance	Adjustments	Adjusted Year End Balance		
Operating Revenues(400) Operating Expenses: Operating and Maintenance Depreciation Expense (403) Amortization of Contribution Construction (405) Amortization of Utility Plant Adjustment (406) Amortization Expense-Oth Taxes Other Than Income Income Taxes (409.1, 410) Total Operating Expense Net Operating Income (Lot Income From Utility Plant Income From Utility Plant Income From Utility Plant Income From Utility Plant Income From Utility Operating Others (413) Gains(Losses) From Disport (414) Net Water Utility Operating OTHER INCO Equity Property (414) Net Water Utility Operating OTHER INCO Equity in Earnings of Subsection (420) Construction (420) Interest and Dividend Income Allow, for funds Used During Construction (420) Construction (420) Nonutility Income (421) Gains (Losses) Form Disponditility Property (422) Miscellaneous Nonutility E Total Other Income and TAXES APPLICABLE Total Other Than Income Income Taxes (409.2, 410) At 12.2, 412.3) Total Taxes Applicable Total Taxes Other Than Income Taxes (409.2, 410) Amortization of Debt Discome Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord Extraord	(b)		(c)	(d)		(e)	
Operating Expenses: Operating and Maintenance Depreciation Expense (403 Amortization of Contribution Construction (405) Amortization of Utility Plant Adjustment (406) Amortization Expense-Oth Taxes Other Than Income Income Taxes (409.1, 410) Total Operating Expense Net Operating Income (Lot Income From Utility Plant Income From Utility Plant Income From Utility Plant Income From Utility Plant Income From Utility Operating Others (413) Gains(Losses) From Disponition Utility Property (414) Net Water Utility Operating OTHER INCO Equity in Earnings of Subsemples (418) Interest and Dividend Income Equity in Earnings of Subsemples (418) Interest and Dividend Income Allow, for funds Used During Construction (420) Nonutility Income (421) Gains (Losses) Form Disponition (420) Miscellaneous Nonutility Expense (422) Miscellaneous Nonutility Expense (422) Income Taxes (409.2, 410) Income Taxes (409.2, 410) Interest Expense (427) Amortization of Debt Disce Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA	PERATING INCOME				•	4 700 700	
Depreciation Expense (403 Amortization of Contribution Construction (405) Amortization of Utility Plant Adjustment (406) Amortization Expense-Oth Taxes Other Than Income Income Taxes (409.1, 410) Total Operating Expense Net Operating Income (Lot Income From Utility Plant Income (413) Gains(Losses) From Dispon Utility Property (414) Net Water Utility Operating OTHER INCO Equity in Earnings of Subsection (426) Construction (420) Interest and Dividend Income Allow, for funds Used Durin Construction (420) Construction (420) Construction (420) Monutility Income (421) Gains (Losses) Form Dispon Nonutility Property (422) Miscellaneous Nonutility E Total Other Income and TAXES APPLICABLE Total Other Than Income Income Taxes (409.2, 410 412.2, 412.3) Total Taxes Applicable Total Taxes Other Than Income Income Taxes (427) Amortization of Debt Disce Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA		\$	1,788,762	·	\$	1,788,762	
Depreciation Expense (403 Amortization of Contribution Construction (405) Amortization of Utility Plant Adjustment (406) Amortization Expense-Oth Taxes Other Than Income Income Taxes (409.1, 410) Total Operating Expense Net Operating Income (Lot Income From Utility Plant Income (413) Gains(Losses) From Dispon Utility Property (414) Net Water Utility Operating OTHER INCO Equity in Earnings of Subsection (426) Construction (420) Interest and Dividend Income Allow, for funds Used Durin Construction (420) Construction (420) Construction (420) Monutility Income (421) Gains (Losses) Form Dispon Nonutility Property (422) Miscellaneous Nonutility E Total Other Income and TAXES APPLICABLE Total Other Than Income Income Taxes (409.2, 410 412.2, 412.3) Total Taxes Applicable Total Taxes Other Than Income Income Taxes (427) Amortization of Debt Disce Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA			4 400 044			1,180,014	
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Amortization of Utility Plan Adjustment (406) Amortization Expense-Oth Taxes Other Than Income Income Taxes (409.1, 410 Total Operating Expense Net Operating Income (Lot Income From Utility Plant Income Others (413) Gains(Losses) From Dispo Utility Property (414) Net Water Utility Operatin OTHER INCO Equity in Earnings of Subs Companies (418) Interest and Dividend Income Allow, for funds Used Duri Construction (420) Nonutility Income (421) Gains (Losses) Form Dispo Nonutility Property (422) Miscellaneous Nonutility E Total Other Income and TAXES APPLICABLE T Taxes Other Than Income Income Taxes (409.2, 410 412.2, 412.3) Total Taxes Applicable Income Taxes (427) Amortization of Debt Disc Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA	on in Aid of		(040,400)			(216,489	
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Amortization Expense-Oth Taxes Other Than Income Income Taxes (409.1, 410 Total Operating Expense Net Operating Income (Lot Income From Utility Plant I Others (413) Gains(Losses) From Dispo Utility Property (414) Net Water Utility Operatin OTHER INCO Revenues From Merchand Contract Work (415) Costs and Expenses of Me Jobbing and Contract Work Fequity in Earnings of Subse Companies (418) Interest and Dividend Income Allow, for funds Used Duric Construction (420) Nonutility Income (421) Gains (Losses) Form Dispo Nonutility Property (422) Miscellaneous Nonutility E Total Other Income and TAXES APPLICABLE Total Other Than Income Income Taxes (409.2, 410 412.2, 412.3) Total Taxes Applicable Total Taxes Applicable Total Taxes Applicable Total Taxes (427) Amortization of Debt Disc Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA	nt Acquisition	l l					
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Income Taxes (409.1, 410 Total Operating Expense Net Operating Income (Lot Income From Utility Plant I Others (413) Gains(Losses) From Dispo Utility Property (414) Net Water Utility Operatin OTHER INCO Revenues From Merchanc Contract Work (415) Costs and Expenses of Me Jobbing and Contract Wor Fequity in Earnings of Subs Companies (418) Interest and Dividend Income Income Income (420) Nonutility Income (421) Gains (Losses) Form Disp Nonutility Property (422) Miscellaneous Nonutility E Total Other Income and TAXES APPLICABLE T Taxes Other Than Income Income Taxes (409.2, 410 412.2, 412.3) Total Taxes Applicable I Interest Expense (427) Amortization of Debt Disc Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA			2,715 159,664			159,664	
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Net Operating Income (Local Income From Utility Plant Others (413) Gains(Losses) From Disport Utility Property (414) Net Water Utility Operating OTHER INCO Revenues From Merchand Contract Work (415) Costs and Expenses of Meyobing and Contract Work (415) Costs and Expenses of Substance (418) Interest and Dividend Incompanies (418) Interest and Dividend Incompanies (418) Nonutility Income (421) Gains (Losses) Form Disponditive Property (422) Miscellaneous Nonutility Expense (422) Miscellaneous Nonutility Expense (409.2, 410, 412.2, 412.3) Total Taxes Applicable Total Taxes Applicable Income Taxes (427) Amortization of Debt Discal Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA).1, 411.1, 412.1)	 	11,492	\$ 9,019	\$	1,646,88	
Income From Utility Plant Others (413) Gains(Losses) From Disport Utility Property (414) Net Water Utility Operating OTHER INCO Revenues From Merchand Contract Work (415) Costs and Expenses of Me Jobbing and Contract Work (415) Revenues From Merchand Contract Work (415) Costs and Expenses of Me Jobbing and Contract Work (418) Interest and Dividend Incompanies (418) Interest and Dividend Incompanies (418) Interest and Dividend Incompanies (420) Nonutility Income (421) Gains (Losses) Form Dispontitity Property (422) Miscellaneous Nonutility E Total Other Income and TAXES APPLICABLE Total Companies (409.2, 410, 412.2, 412.3) Total Taxes Applicable Total Taxes Applicable Total Taxes Applicable Total Taxes Applicable Total Taxes (427) Amortization of Debt Disce Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA	es	\$				141,87	
Others (413) Gains(Losses) From Dispondutility Property (414) Net Water Utility Operation OTHER INCO Revenues From Merchand Contract Work (415) Costs and Expenses of Meyorbing and Contract Work Equity in Earnings of Subsychemics (418) Interest and Dividend Incompanies (418) Allow. for funds Used Durid Construction (420) Nonutility Income (421) Gains (Losses) Form Dispondutility Property (422) Miscellaneous Nonutility Error Taxes Other Than Income Income Taxes (409.2, 410, 412.2, 412.3) Total Taxes Applicable Total Taxes Applicable Total Taxes (428) Amortization of Debt Disconduced (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA		\$	150,896	\$ (9,019)	Þ	141,07	
Gains(Losses) From Disponsitive Property (414) Net Water Utility Operation OTHER INCO Revenues From Merchand Contract Work (415) Costs and Expenses of Merchand Contract Work (415) Costs and Expenses of Merchand Contract Work (416) Revenues From Merchand Contract Work (415) Costs and Expenses of Merchand Income Facility in Earnings of Substance (418) Interest and Dividend Income Construction (420) Nonutility Income (421) Gains (Losses) Form Disponsitive Property (422) Miscellaneous Nonutility Error Taxes Other Income and TAXES APPLICABLE Total Other Income Income Taxes (409.2, 410, 412.2, 412.3) Total Taxes Applicable Total Taxes Applicable Total Taxes Applicable Total Taxes Applicable Total Taxes (428) Amortization of Debt Disconsitive Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA	Leased to						
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OTHER INCO Revenues From Merchand Contract Work (415) Costs and Expenses of Me Jobbing and Contract Wor Total Taxes Applicable Total Taxes (409.2, 410.3) Total Taxes (409.2) Amortization of Debt Disc Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA				<u> </u>		141,87	
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Allow. for funds Used Duri Construction (420) Nonutility Income (421) Gains (Losses) Form Disp Nonutility Property (422) Miscellaneous Nonutility E Total Other Income and TAXES APPLICABLE T Taxes Other Than Income Income Taxes (409.2, 410 412.2, 412.3) Total Taxes Applicable T INTER Interest Expense (427) Amortization of Debt Disc Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA					ļ		
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20 Nonutility Income (421) 21 Gains (Losses) Form Disp Nonutility Property (422) 22 Miscellaneous Nonutility E Total Other Income and TAXES APPLICABLE TOTAL Taxes Other Than Income Income Taxes (409.2, 410, 412.2, 412.3) 26 Total Taxes Applicable Total Taxes Applicable Total Taxes Applicable Total Taxes (427) 28 Amortization of Debt Discome Expense (428) 29 Amortization of Premium Total Interest Expense Income Before Extraord EXTRA	ring						
Gains (Losses) Form Disp Nonutility Property (422) Miscellaneous Nonutility E Total Other Income and TAXES APPLICABLE To Taxes Other Than Income Income Taxes (409.2, 410 412.2, 412.3) Total Taxes Applicable To INTER Interest Expense (427) Amortization of Debt Disc Expense (428) Amortization of Premium Total Interest Expense							
Nonutility Property (422) Miscellaneous Nonutility E Total Other Income and TAXES APPLICABLE T Taxes Other Than Income Income Taxes (409.2, 410 412.2, 412.3) Total Taxes Applicable T INTER Interest Expense (427) Amortization of Debt Disc Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA							
Miscellaneous Nonutility E Total Other Income and TAXES APPLICABLE T Taxes Other Than Income Income Taxes (409.2, 410 412.2, 412.3) Total Taxes Applicable T INTEL Interest Expense (427) Amortization of Debt Disc Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA	position				1		
Total Other Income and TAXES APPLICABLE TO TAXES Other Than Income Income Taxes (409.2, 410, 412.2, 412.3) Total Taxes Applicable To INTEL Interest Expense (427) Amortization of Debt Discome Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA							
TAXES APPLICABLE TO Taxes Other Than Income Income Taxes (409.2, 410 412.2, 412.3) Total Taxes Applicable Total Taxes Applicable Total Taxes Applicable Total Taxes (427) Amortization of Debt Discompose (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA		<u> </u>			-		
Taxes Other Than Income Income Taxes (409.2, 410 412.2, 412.3) Total Taxes Applicable Taxes (427) Interest Expense (427) Amortization of Debt Disc Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA	Deductions	\$	537	\$ -	↓	5	
Income Taxes (409.2, 410 412.2, 412.3) Total Taxes Applicable 1 INTEL Interest Expense (427) Amortization of Debt Disc Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA	O OTHER INCOME						
412.2, 412.3) Total Taxes Applicable 1 INTER Interest Expense (427) Amortization of Debt Disc Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA	e (408.2)						
Total Taxes Applicable 1 INTER Interest Expense (427) Amortization of Debt Disc Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA	0.2, 411.2,	1			1		
Interest Expense (427) 28 Amortization of Debt Disc Expense (428) 29 Amortization of Premium Total Interest Expense 31 Income Before Extraord EXTRA							
Interest Expense (427) 28 Amortization of Debt Disc Expense (428) 29 Amortization of Premium 30 Total Interest Expense Income Before Extraord EXTRA	To Other Income				<u> </u>		
Amortization of Debt Disc Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord	REST EXPENSE	ļ					
Amortization of Debt Disc Expense (428) Amortization of Premium Total Interest Expense Income Before Extraord EXTRA		\$	129,400	\$ 6,212	\$	135,6	
Expense (428) 29 Amortization of Premium 30 Total Interest Expense 31 Income Before Extraord EXTRA	count &						
29 Amortization of Premium 30 Total Interest Expense 31 Income Before Extraord EXTRA			2,765	188		2,9	
30 Total interest Expense 31 Income Before Extraord EXTRA	on Debt (429)						
31 Income Before Extraord EXTRA	• •	\$	132,165		\$	138,5	
EXTRA	dinary Items	\$	19,268	\$ (15,418) \$	3,8	
	AORDINARY ITEMS			1	1		
33 Extraordinary Deductions							
34 Income Taxes, Extraordin		ļ			1		
35 Net Extraordinary Items							
	INCOME (LOSS)	\$	19,268	\$ (15,418) S	3,8	

Line of Credit ("LOC") Financing

F-1 BALANCE SHEET Capital Structure

Line No. (a)	Account Title (Number)		urrent Year nd Balance (c)	Adjustments (d)	Adjusted Year End Balance (e)		
<u>\aj</u>	EQUITY CAPITAL		\				
1	Common Stock Issued (201)	\$	16,767		\$	16,767	
2	Other Paid-In Capital (209,211)	'	3,154,354			3,154,354	
3	Retained Earnings (214-215)		(759,974)	(15,418)	(775,392)	
4	Total Equity Capital	\$	2,411,147	\$ (15,418) \$	2,395,729	
-	LONG TERM DEBT						
5	Other Long-Term Debt (224)	\$	3,893,007	\$ 246,312	\$	4,139,319	
6	Total Long-Term Debt	\$	3,893,007	\$ 246,312	\$	4,139,319	
Ū					<u> </u>		
	7 Total Capital Structure	\$	6,304,154	\$ 230,894	\$	6,535,048	

Line No. (a)	Account Title (Number) (b)	Current Year End Balance (c)	Adjustments (d)	Adjusted Year End Balance (e)
<u> </u>	EQUITY CAPITAL			
1	Common Stock Issued (201)	0.27%	0.00%	0.26%
,	Other Paid-In Capital (209,211)	50.04%	0.00%	48.27%
3	Retained Earnings (214-215)	-12.06%	-6.68%	-11.87 <u>%</u>
۵	Total Equity Capital	38.25%	-6.68%	36.66%
-	LONG TERM DEBT			
5	Other Long-Term Debt (224)	61.75%	106.68%	63.34%
6	Total Long-Term Debt	61.75%	106.68%	63.34%
	7 Total Capital Structure	100.00%	100.00%	100.00%

Line of Cred	lit ("LOC") Fir	ancing				Impact on Net Income
1	Dr. Cr.	181 131	Unamortized Debt Expense Cash debt expense associated with obtaining PUC approval of	7,500	7,500	
			ank Debt Financing			
2	Dr.	131	Cash	250,000	250,000	
	Cr. To record r	224 eceipt of o	Pentucket Bank loan cash and related long term debt		250,000	
3	Dr.	101	Plant in Service	250,000	250,000	
	Cr. To record y	131 ear 1 add	Cash litions to plant		250,000	
4	Dr.	403	Depreciation Expense	9,019		(9,019)
	Cr. To record 1	108 /2 year d	Accumulated Depreciation epreciation and related accumulated depreciation on yea	r 1 additions	9,019	
5	Dr.	224	Other Long Term Debt	3,688		
J	Cr. Dr.	427 131	Interest Expense Cash	6,212	9,899	(6,212)
			ted 1st year payments (principle and interest) on Pentuck	ket Bank loan	0,000	
6						(400)
	Dr. Cr.	428 181	Amortization of Debt Expense Unamortized Debt Expense	188	188	(188)
	To record 1		of annual amortization of debt expense			(15,418)
	Impact on Net Impact	Cash		250,000	267,399 (17,399)	

Hampstead Area Water Company Plant / Accumulated Depreciation / Depreciation Expenses

Line of Cr	edit ("LOC") Financing						Year 1		Year 1			
						Year 1	Annual		Accumulated			
Acct. No.	lo. Account Title		Account Title		<u>Amount</u>	Depr Rate		<u>Plant</u>	<u>Depreciation</u>		<u>Depreciation</u>	
303	Land								_			
304	Structures	\$	75,000	2.50%	\$	18,750	\$	234	\$	234		
307	Wells		75,000	3.33%		18,750		312		312		
309	Supply Mains		10,000	2.00%		2,500		25		25		
310	Power Generation Equipment		75,000	10.00%		18,750		938		938		
311	Pumping Equipment		75,000	10.00%		18,750		938		938		
320	Water Treatment Equipment		30,000	3.60%		7,500		135		135		
330	Distribution Reservoits and Standpipes											
331	T&D Mains		100,000	2.00%		25,000		250		250		
333	Services					-						
334	Meter & Meter Installations		250,000	10.00%		62,500		3,125		3,125		
334	Meter & Meter Installations		250,000	5.00%		62,500		1,563		1,563		
335	Hydrants											
341	Transportation Equipment		50,000	20.00%		12,500		1,250		1,250		
347	Computer Equipment		10,000	20.00%		2,500		250		250		
2	Total	\$	1,000,000		\$	250,000	\$_	9,019	\$	9,019		

Hampstead Area Water Company Source and Use of Funds	SPS-7
Line of Credit ("LOC") Financing	
Source of Funds	<u> 2019 - 2022</u>
Pentucket Bank	\$ 1,000,000
Total Source of Funds	<u>\$ 1,000,000</u>
Use of Funds	
Water Plant	\$ 1,000,000
Total Use of Funds	\$ 1,000,000

Hampstead Area Water Company Estimated Cost of Financing

SPS-8

Line of Credit ("LOC") Financing

2018 Financing Costs

State of NH CIAC	\$	-
Pentucket Bank Debt Financing Fees		-
St. Cyr & Associates		2,500
Lewis Builders Development		5,000
Total Estimated Financing Costs	<u>\$</u>	<u>7,500</u>